

**Development Finance Projects - Inclusion Summary**  
**December 2011**  
**Projects completed or in progress since May 2011**

	<b>Project Name</b>	<b>Port Authority Amount Financed</b>	<b>Total Project Costs</b>	<b>Construction Contracts Net Exemptions</b>	<b>Total MBE/FBE Contracts</b>	<b>FN</b>	<b>Total MBE/FBE %</b>	<b>Project % of Completion</b>	<b>Estimated Completion Date</b>
1	Veterans Affairs Medical Center	115,000,000	119,000,000	60,037,834	15,988,150		27%	100%	May-11
2	Higbee Building	2,520,000	13,694,866	13,694,866	3,406,758	<sup>A</sup>	25%	100%	May-11
3	Independence Research Center	46,000,000	46,000,000	13,115,325	2,641,340		20%	97%	Apr-12
4	Medical Center Company	77,470,000	77,470,000	9,615,000	1,981,796		21%	90%	Dec-11
5	Cleveland Museum of Art (Phase II)	70,430,000	180,000,000	89,407,063	27,039,667		30%	88%	Feb-12
6	Hospice of the Western Reserve	21,565,000	29,000,000	12,105,986	4,950,571		41%	58%	Jun-12
7	Eaton Corporation	150,000,000	175,000,000	122,848,168	54,477,606		44%	41%	Oct-12
8	Flats East Bank	117,700,000	275,000,000	109,023,043	28,501,720		26%	23%	Mar-13
	<b>TOTALS</b>	<b>\$ 600,685,000</b>	<b>\$ 915,164,866</b>	<b>\$ 429,847,285</b>	<b>\$ 138,987,608</b>		<b>32%</b>		

**Definitions:**

**Port Authority Amount Financed**

Amount of bond, note or other debt instrument issued by the Port Authority

**Total Project Costs**

The total cost of the project, including non-construction costs, such as issuance costs, refundings, refinancing, etc.

**Construction Contracts Net Exemptions**

The total amount available for certified MBE/FBE contracts less exemptions granted

**Total MBE/FBE Contracts**

The total amount of MBE/FBE contracts awarded to certified MBE/FBE firms

**Sources:**

1 Veterans Affairs Medical Center - Received information from the project manager.

2 Higbee Building - Received information from the general contractor.

<sup>A</sup> Prior to the Port's involvement, the project was following the City's inclusion criteria that included Cleveland Small Businesses as well as MBE/FBE firms. Applying only MBE/FBE participation, the percentage would have been 18%.

3 Independence Research Center - Received information from the project manager.

4 The Medical Center Company - Received information from the construction manager.

5 Cleveland Museum of Art (Phase II) - Received information from the construction manager.

6 Hospice of the Western Reserve - Received information from the construction manager.

7 Eaton Corporation - Received information from the construction manager.

8 Flats East Bank - Received information from the compliance manager.





