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For Immediate Release

Port Authority selects three finalists for CEO position

Cleveland – April 19, 2010 - Three finalists have emerged for consideration as the next president and CEO of the Cleveland-Cuyahoga County Port Authority.

The process to hire the Port Authority's top administrator has attracted national interest from an impressive array of applicants.

The port was assisted in its search for a new CEO by Boyden Global Executive Search. Boyden is the oldest and one of the largest privately owned search firms in the world, with more than 60 offices in over 40 countries. Tim McNamara, Boyden managing director, lead the search. McNamara heads Boyden's global transportation practice and has extensive experience with ports and the maritime community.

There were approximately 65 aspirants for the position. The search firm's vetting of qualified candidates included telephone and in-person interviews, and after careful consideration narrowed the field to three highly accomplished contenders to be interviewed by the Port Authority's board of directors and interim CEO Peter Raskind.

The new CEO will succeed Adam Wasserman, who resigned last November. Raskind has served for \$1 as interim CEO since last December.

"Peter and the Board have refocused in recent months on streamlining the agency . The stage is set for the new CEO to step in and concentrate on important strategic priorities and significant, long-term policy decisions," said Bob Smith, vice chair of the port board and chairman of its search committee.

"The port is a vital piece of greater Cleveland's economic infrastructure," Smith added, "and we looked for candidates with an understanding of maritime, financing and government. We believe we have finalists with excellent credentials to take the port to the next level."

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The finalists are:

- **Diane M. Downing**, district director for U.S. Senator George Voinovich.
- **William D. Friedman**, former CEO of the Ports of Indiana.
- **James H. I. Weakley**, president of the Lake Carriers' Association in Cleveland

Smith says the selection process will be completed by May.

Full resumes, along with a copy of the job description, are posted at **www.portofcleveland.com**.